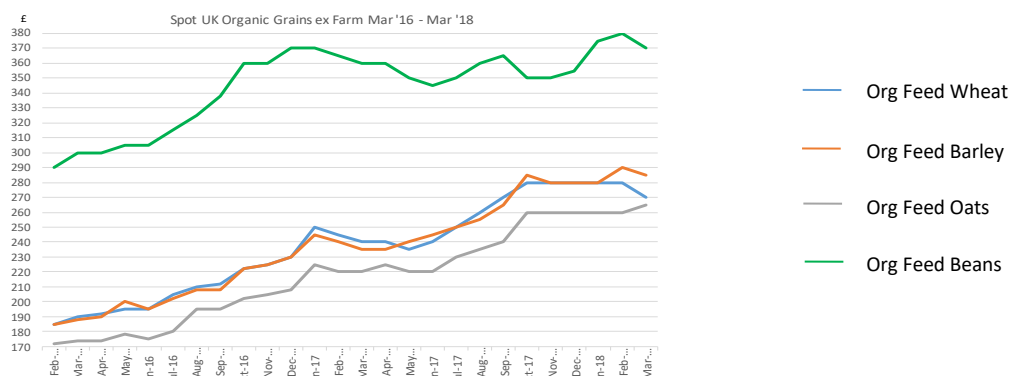


Saxon Organic Briefing – March 2018



Organic cereal market

Throughout March, UK winter weather started to ease, seeing demand for feed wheat gradually decline. Combined with better availability on farm, org feed wheat is now indicated £270 ex for June collection. However, old crop feed barley remains supported with ongoing demand & limited supply – our current indication £285 ex for May. Furthermore, the feed oat market is increasingly active as livestock producers run out of home-grown – now indicated £265 ex for April/May. New crop values are yet to shape up, with the market focused on spring drilling delays - all eyes on the forecast!

Organic premium cereals

Old crop domestic milling wheat was active in March, with 12% pro/250hfn trading approx. £40 over feed for May-July collection. Opportunities to access this market are limited - we urge UK farmers to resample unsold stock for analysis at the Saxon lab. Regarding org milling oats, following an impressive rally to a market high of £335 ex farm, their value has declined. Now in apparent better supply, milling oats trade at £310 ex for May/June. Organic milling rye is still highly sought after - contact us to discuss.

We also welcome more samples of organic barley. As part of Bairds Malt, Saxon provide direct access to the UK (and EU) malting market, having secured organic premiums upwards of £30 per tonne. Details on request.

[Saxon's 'Vision' portal is an easy way to view your account details securely online](#) - including contract summaries, samples results, movement detail and account balances. To sign up for Vision please [click here](#).

For further information contact us or your local Saxon agent, or use our ['Get a Quote'](#) webpage and a trader will contact you as soon as possible. To discuss new crop opportunities, don't hesitate to get in touch.

Organic proteins

Protein demand was high over the freezing first quarter of 2018. Compounders were busy buying pulses throughout Feb/March following a period of low popularity. With the (slightly) improved weather comes potential for lower demand & further downside – we advise sellers to get in touch as soon as possible. Organic feed beans and peas now indicated at £370 ex farm, a respectable selling price £10 above the one year average.

	Organic Feed Wheat	Organic Feed Barley	Organic Feed Oats	Organic Feed Beans
Ex Farm	£270 June/July	£285 May/June	£265 May/June	£370 April/May

We advise all sellers of organic grains to contact us with estimated cropping. Simon and Alastair are in daily communication with the UK's independent consumers and major compounders and offer the best opportunities to market your grain throughout the year.

Disclaimer: All values quoted are indicative and sellers must call to confirm prices and positions.



If you require any further information or firm offers, please contact simon.tubbs@saxonag.co.uk & alastair.garner@saxonag.co.uk or your local Saxon agent. Phone: 01760 726032