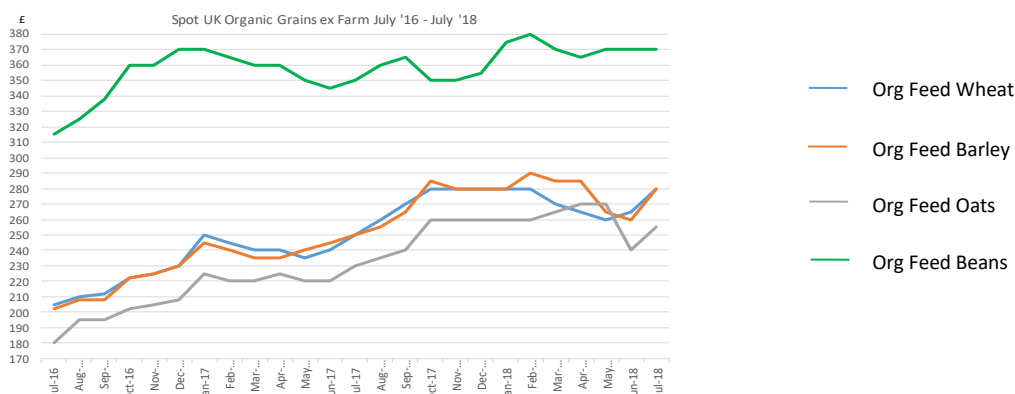


Saxon Organic Briefing – July 2018



Organic cereal market

Early domestic new crop lab results indicate low average moisture content – no surprises there – and good specific weight across the board. It is too early to determine the impact of drought on overall quality & yield, though. There is moderate demand for Oct-Dec feed wheat & barley, but sellers are limited to those requiring immediate harvest movement. With supply concerns across the EU and a strong underlying conventional market, new crop organic values climbed throughout July. UK organic feed wheat & barley for Sept/Oct collection are both indicated £280.00 ex farm. Quite how the organic premium responds here onwards is particularly dependent on the wider harvest across Europe and the Black Sea, and the price of imported grain.

Organic premium cereals

New crop premium markets are waiting to assess harvest quality before buyers & sellers commit. To capture premiums, farmers should use our free sample service. If not already done so, please request your sample bags & freepost labels. We will then provide your results, and forward them to our milling and malting customers. Milling and malting markets are just starting to shape up - call us for updated values.

[Saxon's 'Vision' portal is an easy way to view your account details securely online](#) - including contract summaries, samples results, movement detail and account balances. To sign up for Vision please [click here](#).

For further information contact us or your local Saxon agent, or use our ['Get a Quote'](#) webpage and a trader will contact you as soon as possible. To discuss our new crop opportunities, don't hesitate to get in touch.

Organic proteins

Organic lucerne pellets are very active across Europe, with ongoing lack of grass, and widespread silage shortage forecast. However, this has had little impact on the wider protein market - with another big global oilseed harvest on the way, buyers are in no hurry to commit. On the other hand, key organic pulse supply regions including the Baltic States are reporting significant crop reductions. At this time organic beans & peas are unchanged - both are currently indicated £370 ex farm, as available.

	Organic Feed Wheat	Organic Feed Barley	Organic Feed Oats	Organic Feed Beans
Ex Farm (new crop)	£280 Sept/Oct	£280 Sept/Oct	£255 Oct-Dec	£370 Oct-Dec

We advise all sellers of organic grains to contact us with estimated cropping. Simon and Alastair are in daily communication with the UK's independent consumers and major compounders and offer the best opportunities to market your grain throughout the year.

Disclaimer: All values quoted are indicative and sellers must call to confirm prices and positions.



If you require any further information or firm offers, please contact simon.tubbs@saxonag.co.uk & alastair.garner@saxonag.co.uk or your local Saxon agent. Phone: 01760 726032