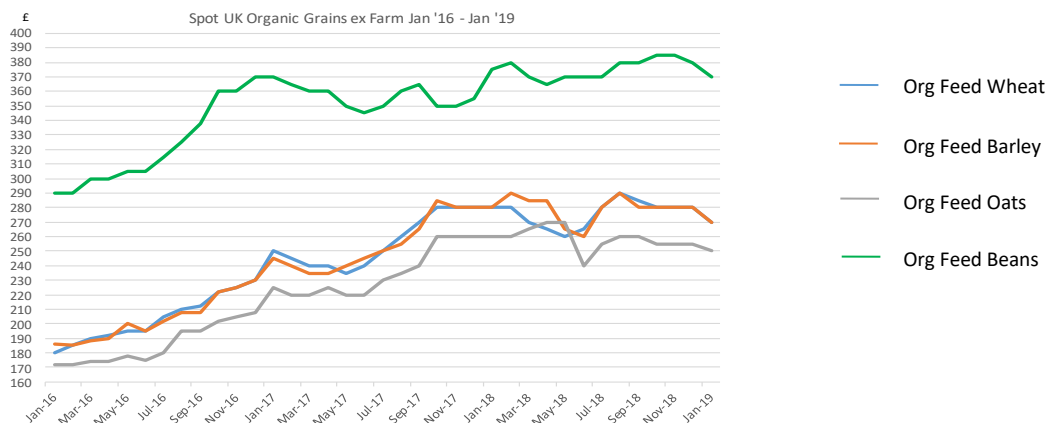


Saxon Organic Briefing – January 2019



Organic cereal market

Demand for organic feed wheat increased throughout Jan '19, with compounders purchasing forward cover for the spring. Despite this, cereal supply remains good across the UK - organic feed wheat & barley now indicated £270 ex farm for March/April. Feed oats are mildly active - indicated £255 ex farm for Feb - a good opportunity to sell any batches that didn't achieve milling spec. Generally, values appear to be coming under pressure, especially with a potentially large wheat crop forecasted for 2019. The above graph shows spot ex farm values since Jan '16. Of course, there is much of the growing season (and unpredictable weather) to endure yet.

Organic premium cereals

There is limited demand for org milling wheat (min. 11.5% pro), the premium currently supported £40-£50 over feed, dependent on location - March/April collection. Samples are required if growers wish to sell into this window of demand. The nearby milling oat market has been quiet, although there remains good forward demand for later in the season – prices dependent on sample analysis. Samples of malting barley are also required to tempt buyers – premiums on request. Contact us for more details.

[Saxon's 'Vision' portal is an easy way to view your account details securely online](#) - including contract summaries, samples results, movement detail and account balances. To sign up for Vision please [click here](#). For further information contact us or your local Saxon agent, or use our '[Get a Quote](#)' webpage and a trader will contact you as soon as possible. Don't hesitate to get in touch.

Organic proteins

Due to continued supply chain disruption, organic protein expellers are in very short supply. Whilst compounders have been well covered since harvest, many organic livestock farmers are struggling to find sufficient supply. However, there remains good supply of organic feed peas. Our price indication for both organic feed beans and feed peas is £370 ex farm, March/April collection.

	Organic Feed Wheat	Organic Feed Barley	Organic Feed Oats	Organic Feed Beans
Ex Farm	£270 Mar/Apr	£270 Mar/Apr	£255 Feb/Mar	£370 Mar/Apr

We advise all sellers of organic grains to contact us with estimated cropping. Simon and Alastair are in daily communication with the UK's independent consumers and major compounders and offer the best opportunities to market your grain throughout the year.

Disclaimer: All values quoted are indicative and sellers must call to confirm prices and positions.



If you require any further information or firm offers, please contact simon.tubbs@saxonag.co.uk & alastair.garner@saxonag.co.uk or your local Saxon agent. Phone: 01760 726032