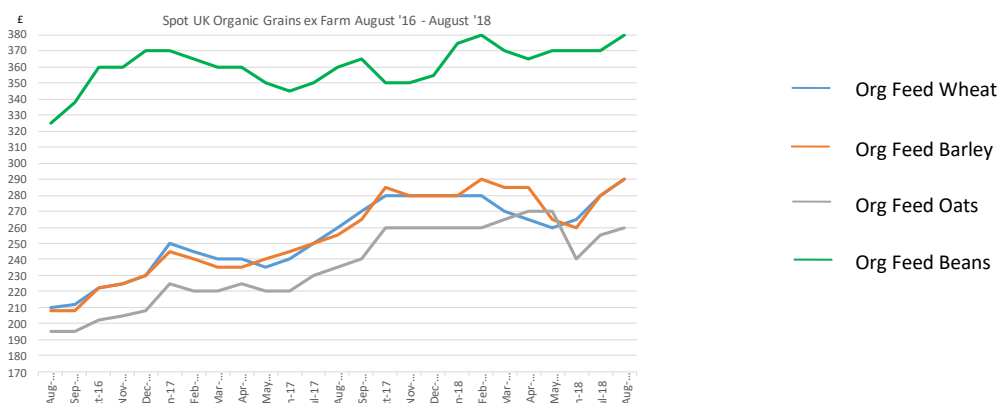


Saxon Organic Briefing – August 2018



Organic cereal market

Organic grain values remain supported by harvest reductions across much of the UK & Europe. Harvest movement wheat & barley have been active at £280ex farm, with focus now moving towards the autumn/winter campaign. Org feed wheat is now indicated £290ex for Nov/Dec collection - broadly a £120 premium over conventional wheat. Growers with storage are opting to hold their grain, but should be mindful that if there are no sellers - compounders will turn to imported material to meet production requirements.

Organic premium cereals

Lab result averages for organic milling wheat so far indicate acceptable specific weight and high hagerberg fn, but low protein content. Domestic supply will likely be limited, although millers remain quiet. Our current indication for 11% protein milling wheat is £315ex farm. Milling oats are consistently active, with buyers in the UK and overseas considering lower specific weight material – reason enough to get your samples to the Saxon lab.

Malting barley average results show good specific weight, good germination, but variable nitrogen between 1.4-2.0%. Organic maltsters in the UK and further afield are requesting your samples for approval (up to 1.95% nitrogen). With demand now picking - our current price indication on request.

[Saxon's 'Vision' portal is an easy way to view your account details securely online](#) - including contract

summaries, samples results, movement detail and account balances. To sign up for Vision please [click here](#).

For further information contact us or your local Saxon agent, or use our ['Get a Quote'](#) webpage and a trader will contact you as soon as possible. Don't hesitate to get in touch.

Organic proteins

Concern for UK silage stock has eased somewhat following more frequent rainfall, with grass reportedly growing well in some regions. EU origin feed beans have increased in value due to crop reductions in the Baltics, but new crop peas are reportedly in good supply. It is expected availability of new crop protein expellers will also be very good. Despite a period of low activity, our current price indication for organic feed beans £380 ex farm, whilst feed peas are indicated £360 ex farm. Contact us for more details.

	Organic Feed Wheat	Organic Feed Barley	Organic Feed Oats	Organic Feed Beans
Ex Farm (new crop)	£290 Nov/Dec	£280 Nov/Dec	£260 Oct-Dec	£380 Oct-Dec

We advise all sellers of organic grains to contact us with estimated cropping. Simon and Alastair are in daily communication with the UK's independent consumers and major compounders and offer the best opportunities to market your grain throughout the year.

Disclaimer: All values quoted are indicative and sellers must call to confirm prices and positions.



If you require any further information or firm offers, please contact simon.tubbs@saxonag.co.uk & alastair.garner@saxonag.co.uk or your local Saxon agent. Phone: 01760 726032