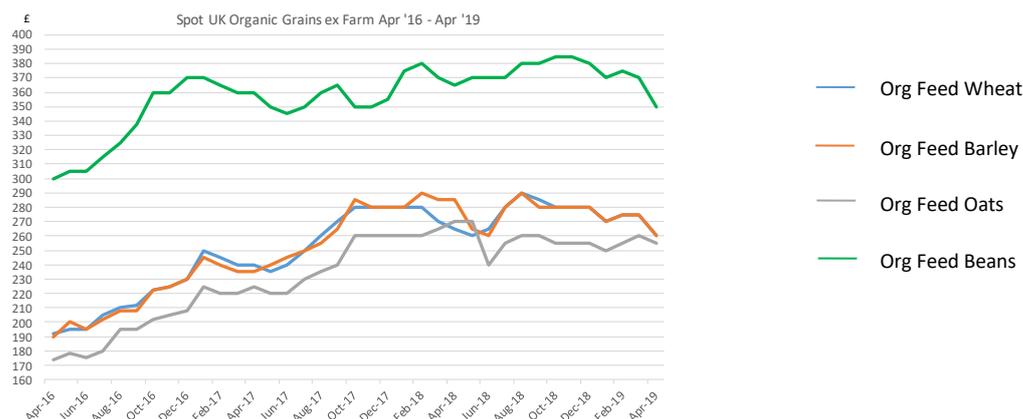


Saxon Organic Briefing – April 2019



Organic cereal market

Values are under pressure as unsold domestic old crop comes to the market. Old crop feed wheat & barley are indicated £260 ex, with feed oats £255 ex for July collection - but there are very few buyers due to seasonally low feed demand. Opportunities to sell are limited – farmers that need to clear sheds before harvest should do so soon. New crop organic feed wheat & barley are now trading £255 ex farm for September collection, but cereal crops are in need of much more rainfall. However, compounder sentiment remains relaxed towards new crop, partly due to better harvest prospects across wider Europe and the Black Sea.

Organic premium cereals

Other than high protein milling wheat, flour millers have good old crop cover – min. 12% pro wheat last traded £320 ex farm, June/July collection. Batches of old crop milling oats recently traded £325 ex farm for June collection, but new crop has not yet traded. Generally, new crop premiums are yet to firm up, with all buyers still standing back from the market – unsurprisingly much is dependent on rainfall, or lack thereof.

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Organic proteins

Demand for protein has fallen significantly in line with the season, with compounders buying well-supplied feed peas on a hand-to-mouth basis. It is difficult to find homes for old crop feed beans which are now indicated £350 ex farm. Globally, protein expellers are well supplied, and UK stocks are replenishing following a prolonged supply shortage. Prices remain particularly volatile due to GBP exchange rate swings. New crop organic beans and peas are unquoted, but crops across the UK/EU are reportedly in good condition.

	Organic Feed Wheat	Organic Feed Barley	Organic Feed Oats	Organic Feed Beans
Ex Farm	£260 June/July	£260 June/July	£255 June/July	£350 June/July

We advise all sellers of organic grains to contact us with estimated cropping. Simon and Alastair are in daily communication with the UK's independent consumers and major compounders and offer the best opportunities to market your grain throughout the year.

Disclaimer: All values quoted are indicative and sellers must call to confirm prices and positions.



If you require any further information or firm offers, please contact simon.tubbs@saxonag.co.uk & alastair.garner@saxonag.co.uk or your local Saxon agent. Phone: 01760 726032