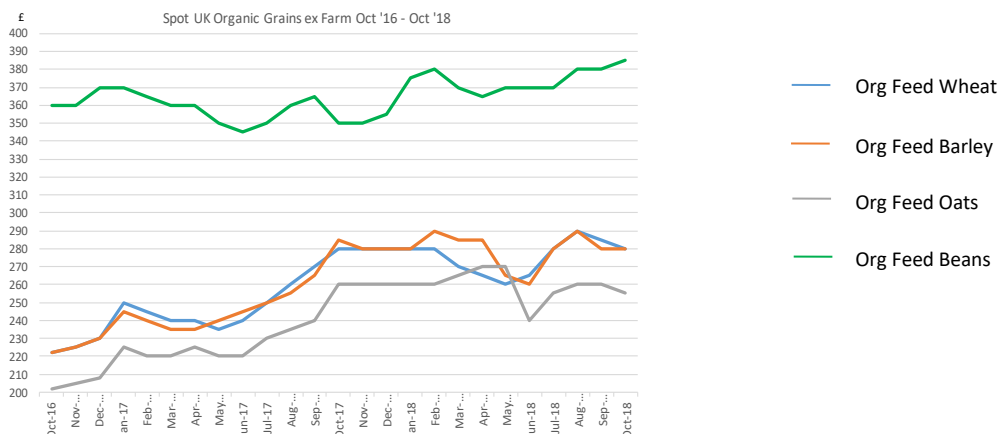


Saxon Organic Briefing – October 2018



Organic cereal market

Supply of organic feed cereals is currently adequate, and compounders now have good winter cover. Throughout October prices moved sideways, and there is now risk of further downside with few buyers in the market – unless there is serious supply chain disruption. Our current price indication for organic feed wheat and barley is £280 ex, Jan collection – a value not far from the 5 year-high, but a long way from the bottom.

Organic premium cereals

All premium cereals are active, but with limited supply and numerous buyers in the market, prices have climbed further. Millers are interested in 12% pro milling wheat, currently indicated at £330 ex farm for Jan collection. Likewise oat millers are in the market for 45 to 52kg/hl oats, values dependent on specific weight analysis. Maltsters across the UK & EU are requesting samples of your barley, indicated at £350 ex farm, Jan collection. Sellers must bear in mind the increased risk of imports once premiums reach a certain value. Before quality premiums can be agreed, samples must be tested at the Saxon lab – contact us for more details.

[Saxon's 'Vision' portal is an easy way to view your account details securely online](#) - including contract summaries, samples results, movement detail and account balances. To sign up for Vision please [click here](#). For further information contact us or your local Saxon agent, or use our '[Get a Quote](#)' webpage and a trader will contact you as soon as possible. Don't hesitate to get in touch.

Organic proteins

Globally, protein expellers are in reasonable supply, but with increased winter demand and heightened political risk on imports (US-China relations, Brexit, currencies), values moved up throughout October. Compounders have reformulated and are now in the market for limited tonnage of organic beans - our current price indication £385 ex farm for Jan/Feb collection. This is a good opportunity to sell whilst there are buyers.

	Organic Feed Wheat	Organic Feed Barley	Organic Feed Oats	Organic Feed Beans
Ex Farm	£280 Nov/Dec	£280 Nov/Dec	£255 Nov/Dec	£385 Nov/Dec

We advise all sellers of organic grains to contact us with estimated cropping. Simon and Alastair are in daily communication with the UK's independent consumers and major compounders and offer the best opportunities to market your grain throughout the year.

Disclaimer: All values quoted are indicative and sellers must call to confirm prices and positions.



If you require any further information or firm offers, please contact simon.tubbs@saxonag.co.uk & alastair.garner@saxonag.co.uk or your local Saxon agent. Phone: 01760 726032