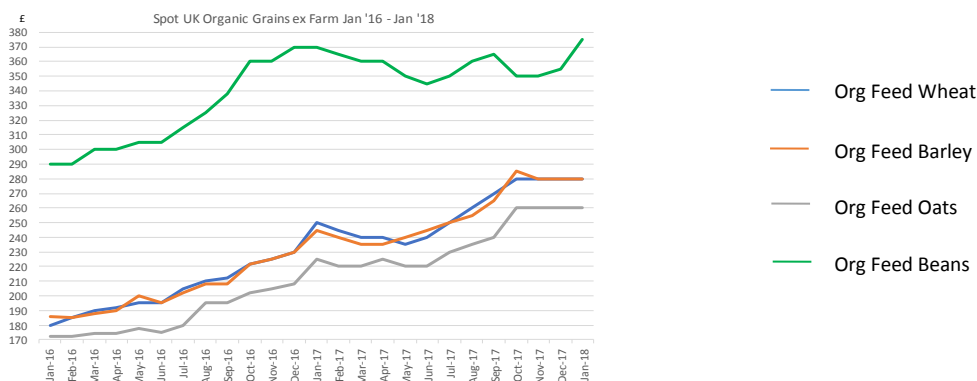


Saxon Organic Briefing – January 2018



Organic cereal market

We enter 2018 with organic feed wheat in far better supply as compared to January '17. Parcels of domestic cereals are emerging across the UK, although feed compounders are well covered for winter & spring. With prices moving sideways sellers should be wary of downside, especially with seasonal decline in demand approaching. Furthermore, GBP has strengthened to above 1.4 versus the USD, which if sustained will negatively impact domestic grain values. Our current price indication for both organic feed wheat and barley £280 ex farm Feb/March collection at buyers call.

Organic premium cereals

The organic milling oat market across the UK & Europe is particularly active as buyers look to secure additional material for Feb-April. Concerns exist regarding old crop domestic supply, with demand showing no signs of slowing. With Feb/March values now pushing £320 ex farm, there is a risk imported oats will enter the market.

Demand for milling wheat is limited, the market now supplemented with various imported grades. If any parcels of 11% protein milling wheat remain on farm, our current indication is £310 ex farm, increments as applicable.

Organic malting barley demand is steady, supply currently adequate, the market sits at £320 ex farm Feb/Mar.

[Saxon's 'Vision' portal is an easy way to view your account details securely online](#) - including contract summaries, samples results, movement detail and account balances. To sign up for Vision please [click here](#).

For further information contact us or your local Saxon agent, or use our ['Get a Quote'](#) webpage and a trader will contact you as soon as possible. If you require additional sample bags/freepost labels, please get in touch.

Organic proteins

Organic feed beans and peas are increasingly popular following a period of low activity, despite other protein values coming under pressure following GBP consolidation. There now exists an opportunity for growers to sell into this spell of demand whilst it exists. Values have gained significantly, our current price indication for both organic beans and peas £375 ex farm, Feb-April collection.

	Organic Feed Wheat	Organic Feed Barley	Organic Feed Oats	Organic Feed Beans
Ex Farm	£280 Feb/Mar	£280 Feb/Mar	£260 Feb/Mar	£375 Feb/Mar

We advise all sellers of organic grains to contact us with estimated cropping. Simon and Alastair are in daily communication with the UK's independent consumers and major compounders and offer the best opportunities to market your grain throughout the year.

Disclaimer: All values quoted are indicative and sellers must call to confirm prices and positions.



If you require any further information or firm offers, please contact simon.tubbs@saxonag.co.uk & alastair.garner@saxonag.co.uk or your local Saxon agent. Phone: 01760 726032