

Saxon Daily Briefing Sheet (w/c 3rd September 2018)

Friday

24 Hour Developments

Commodity	Feature	Effect
Feed Wheat	Statement from Vivergo suggests they will be shutting down indefinitely or until the government speed up the implementation of E10 in the UK.	Negative
Spec Wheat	StatsCan end of July wheat stocks 6.1mT against 6.9mT last year.	Neutral
Barley	StatsCan end of July barley stocks 1.3T against 2.1mT last year. Saudi Arabia's launch a tender for over 1mT of feed barley for Nov-Dec shipment.	Supportive
Oilseeds	StatsCan end of July Canola stocks 2.4mT against 1.3mT last year.	Neutral
Pulses	Harvest continues to disappoint whilst thin feed export demand support domestic prices.	Supportive
General	UK-EU, US-China & US-NAFTA trade and political talks all adding volatility to Foreign Exchange markets. UK planting conditions are acceptable after this summers prolonged dry spell, but still some concerns across Europe.	

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