

Saxon Daily Briefing Sheet (w/c 16th April 2018)

Monday

24 Hour Developments

Commodity	Feature	Effect
Feed Wheat	UK customs data for February put monthly wheat imports at 95kmt bringing the season to date figure to 1.1mt, on its way to meeting trade expectations of 1.5mt for the season.	Negative
Spec Wheat	Beneficial rains continue to fall over drought stricken US Plains	Negative
Barley	Forecasts suggest 2 weeks of dry conditions across the majority of England which should allow completion of 2018 spring barley sowing	Negative
Oilseeds	Rapeseed still struggling for upside momentum as old crop stocks and vegetable oil supply likely to weigh on prices post-harvest.	Negative
Pulses	Limited export opportunities could start to ease values lower although UK consumer demand is still there in the forward positions	Neutral
General	At last some better weather to brighten the mood of UK growers but weakness in wider markets could start to weigh on our prices as the week progresses.	

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