

Saxon Daily Briefing Sheet (w/c 9th July 2018)

Wednesday

24 Hour Developments

Commodity	Feature	Effect
Feed Wheat	France Agrimer raises 2017/18 soft wheat ending stocks to 3mt (vs 2.6m last month)	Negative
Spec Wheat	French Farm Ministry forecast 2018 wheat production at 36.1mt (vs Strategie Grains 33.2mt)	Negative
Barley	Some rain is appearing in the UK forecast for this weekend and next week which if materialises will aid some spring crops.	Neutral
Oilseeds	Palm oil sharply lower as stocks build and production starting to rebound post Ramadan	Negative
Pulses	UK Bean values ease in line with other commodities with very little volumes trading	Negative
General	Trump to potential issue another \$200b of import tariffs on Chinese goods. Currencies remain stable but stock markets are nervous. Brexit uncertainty ongoing!	

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