

24 Hour Developments

| Commodity | Feature | Effect |
|------------|---|---------------------|
| Feed Wheat | French maize conditions continue to decline, crop now seen at 62% good/excellent (vs 66% last week; 78% last year) | Supportive |
| Spec Wheat | France AgriMer says French soft wheat crop showing good milling quality (average 11.5% protein 76kg) | Negative premiums |
| Barley | Strategie Grains cut 2018 EU-28 barley crop to 57.1m (vs 59.6m previous forecast; 58.4m in 2017) | Supportive |
| Oilseeds | CONAB raise 17/18 Brazilian soy crop to 119mT (Record) v 114mT previous year. | Neutral |
| Pulses | Dryness in Australia likely to reduce the size of their Bean crop | Supportive premiums |
| General | Turkish lira collapsed against the US\$ and the Euro pressured as Eurozone banks are worried about exposure to Turkey whilst Russian rouble continues to fall. Crude oil pressured by trade war but Iranian sanctions may add some support. USDA WASDE to be released at 17h00 BST | |

Variety Focus

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|--------------------------------|---|---------------------------------|
| HEAR- Palmedor | £35 premium plus bonuses on gross price | Aug 19 – Apr 20 |
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Opportunities:

- **Oats** – 2018 Please keep sending in the samples.
- **Feed Beans** – 2018 - Ring for firm bid as new crop prices move higher - **£200 possible in most areas pre Xmas**
- **Milling wheat** –2019 fixed price Milling contracts with fall backs to feed ; min/max Gr1 & 3 ; high feed base prices
- **Spring Barley** – 2018 & 2019 weather supports prices –price lists dated 7th August remain active
- **HEAR** – 2019 farmers continue to book in acres, plenty of new growers switching from 'OO to HEAR.

Farm activity:

*Farmers sellers of 18 and 19 crop feed wheat as market rally sets up high ex farm prices
Malting barley prices for 18 & 19 are also very attractive*

Most active commodities

